

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dadgar Armon</u> <hr/> (Last) (First) (Middle) C/O HASHICORP, INC. 101 SECOND STREET, SUITE 700 <hr/> (Street) SAN FRANCISCO CA 94105 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>HashiCorp, Inc. [HCP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Technology Officer
	3. Date of Earliest Transaction (Month/Day/Year) 06/20/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/20/2023		M		11,897	A	(1)	33,715 ⁽²⁾	D	
Class A Common Stock	06/21/2023		C		14,614	A	(3)	48,329	D	
Class A Common Stock	06/21/2023		S ⁽⁴⁾		8,856	D	\$26.4918 ⁽⁵⁾	39,473	D	
Class A Common Stock	06/22/2023		S ⁽⁶⁾		4,023	D	\$26.3619 ⁽⁷⁾	35,450	D	
Class A Common Stock	06/22/2023		S ⁽⁶⁾		8,353	D	\$26.9571 ⁽⁸⁾	27,097	D	
Class A Common Stock								1,520,000	I	See footnote ⁽⁹⁾
Class A Common Stock								281,994	I	See footnote ⁽¹⁰⁾
Class A Common Stock								70,000	I	See footnote ⁽¹¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	06/20/2023		M		2,940		(12)	(12)	Class A Common Stock	2,940	\$0.00	32,343	D	
Restricted Stock Units	(1)	06/20/2023		M		8,957		(13)	(13)	Class A Common Stock	8,957	\$0.00	134,361	D	
Restricted Stock Units	(14)	06/20/2023		M		6,488		(15)	(15)	Class B Common Stock	6,488	\$0.00	38,925	D	
Restricted Stock Units	(14)	06/20/2023		M		8,126		(16)	(16)	Class B Common Stock	8,126	\$0.00	16,250	D	
Class B Common Stock	(3)	06/20/2023		M		14,614		(3)	(3)	Class A Common Stock	14,614	\$0.00	495,530	D	
Class B Common Stock	(3)	06/21/2023		C		14,614		(3)	(3)	Class A Common Stock	14,614	\$0.00	480,916	D	
Class B Common Stock	(3)							(3)	(3)	Class A Common Stock	13,262,000		13,262,000	I	See footnote ⁽⁹⁾
Class B Common Stock	(3)							(3)	(3)	Class A Common Stock	2,057,036		2,057,036	I	See footnote ⁽¹⁰⁾
Class B Common Stock	(3)							(3)	(3)	Class A Common Stock	621,768		621,768	I	See footnote ⁽¹¹⁾

Explanation of Responses:

1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Class A Common Stock.
2. Excludes an aggregate of 851 shares of Class A Common Stock which were previously reported as acquired under the Issuer's employee stock purchase plan (the "ESPP") on June 15, 2022 and December 15, 2022. The reporting person did not participate in the ESPP in 2022.
3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
4. The reported shares were sold to satisfy the reporting person's tax obligations in connection with the vesting of RSUs.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.26 to \$26.675, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (5), (7) and (8) to this Form 4.
6. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 30, 2022.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$25.73 to \$26.71, inclusive.
8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.73 to \$27.12, inclusive.
9. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
10. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.
11. The shares are held of record by Black Swan III, LLC which the reporting person controls.
12. The remaining RSUs vest in eleven equal quarterly installments beginning on September 20, 2023.
13. The remaining RSUs vest in fifteen equal quarterly installments beginning on September 20, 2023.
14. Each RSU represents a contingent right to receive one share of Issuer Class B Common Stock.
15. The remaining RSUs vest in six equal quarterly installments beginning on September 20, 2023.
16. The remaining RSUs vest in two quarterly installments beginning on September 20, 2023.

Remarks:

/s/ Paul Warenski, by power of attorney. 06/22/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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