FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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See

footnote⁽⁷⁾

601,328

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

						or S	Section 3	U(h) of th	e Investr	nent	Company A	ot of 1940							
1. Name and Address of Reporting Person* Dadgar Armon						2. Issuer Name and Ticker or Trading Symbol HashiCorp, Inc. [HCP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O HA	st) (First) (Middle) O HASHICORP, INC.					3. Date of Earliest Transaction (Month/Day/Year) 06/20/2024								Officer (give title below) Chief Technology Officer			pecify		
101 SECOND STREET, SUITE 700						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person												cable Line)	
(Street) SAN FRANC	CA 94105					Form filed by More than One Reporting Person Rule 10b5-1(c) Transaction Indication													
(City)	y) (State) (Zip)										nsaction was i le 10b5-1(c).		ant to a contract, i on 10.	nstruction or v	vritten plan	that is int	ended to sa	atisfy the	
			Table I - N	Non-E	eriva	itive	Secur	ities A	cquire	d, D	isposed	of, or B	eneficially (Owned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day)					Execution		on Date,	Code		ransaction Disposed Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		ly	Form: Direct		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar			"		
Class A Common Stock 06,					/20/2024				M		37,991	A	(1)	56,232		D			
					6/20/2024				C		6,488	A	(2)	- ,	62,720		D		
Class A Common Stock 06/20/2				20/202	024			S ⁽³⁾		18,349	D	\$33.2611(4)	44,3	7/1	D				
Class A Common Stock 06/20/20					20/202)24			С		2,452	A	(2)	1,520	1,520,000		1 "	ee ootnote ⁽⁵⁾	
Class A Common Stock														382,617		I Sec foo		ee ootnote ⁽⁶⁾	
Class A Common Stock													90,440				ee ootnote ⁽⁷⁾		
			Table I								sposed o		neficially O	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative		d Date, //Year)	4. Transactio Code (Instr		5. Number of Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e C s F illy C	O. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
					Code	v			Date Exercis	Date Expirat		Title	Amount or Number of Shares		Transacti (Instr. 4)	on(s)			
Restricted Stock Units	(1)	06/20/2024			М			17,813	(8)		(8)	Class A Common Stock	17,813	\$0	106,8	75	D		
Restricted Stock Units	(1)	06/20/2024			М			2,940	(9)	(9)	(9)	Class A Common Stock	2,940	\$0	20,58	0,582 D			
Restricted Stock Units	(1)	06/20/2024			М			8,957	(10)		(10)	Class A Common Stock	8,957	\$0	98,53	2	D		
Restricted Stock Units	(1)	06/20/2024			М			8,281	(11)		(11)	Class A Common Stock	8,281	\$0	124,22	28	D		
Restricted Stock Units	(12)	06/20/2024			М			6,488	(13)		(13)	Class B Common Stock	6,488	\$0	12,97	75	D		
Class B Common Stock	(2)	06/20/2024			М		6,488		(2)		(2)	Class A Common Stock	6,488	\$0	487,40	04	D		
Class B Common Stock	(2)	06/20/2024			С			6,488	(2)		(2)	Class A Common Stock	6,488	\$0	\$0 480,9		D		
Class B Common Stock	(2)	06/20/2024			С			2,452	(2)		(2)	Class A Common Stock	12,446,604	\$0	12,446,	604	I	See footnote ⁽⁵⁾	
Class B Common	(2)								(2)		(2)	Class A Common	2,057,036		2,057,0)36	I	See footnote ⁽⁶⁾	

Class A

Stock

601,328

(2)

(2)

Explanation of Responses:

(2)

Class B Common

Stock

- 1. Each restricted stock unit, or RSU, represents a contingent right to receive one share of Class A Common Stock.
- 2. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- 3. The reported shares were sold to satisfy the reporting person's tax obligations in connection with the vesting of RSUs.

- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.105 to \$33.335, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 5. The shares are held of record by the Armon Dadgar 2020 Charitable Trust.
- 6. The shares are held of record by the Armon Memaran-Dadgar Living Trust for which the reporting person serves as trustee.
- 7. The shares are held of record by Black Swan III, LLC which the reporting person controls.
- $8. \ The \ remaining \ RSUs \ vest \ in \ five \ equal \ quarterly \ installments \ beginning \ on \ September \ 20, \ 2024.$
- 9. The remaining RSUs vest in seven equal quarterly installments beginning on September 20, 2024.
- 10. The remaining RSUs vest in 11 equal quarterly installments beginning on September 20, 2024.
- 11. The RSUs vest in 15 equal quarterly installments beginning on September 20, 2024.
- 12. Each RSU represents a contingent right to receive one share of Issuer Class B Common Stock.
- 13. The remaining RSUs vest in two equal quarterly installments beginning on September 20, 2024.

/s/ Paul Warenski, by power of attorney

06/24/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.